



Clientèle

INVESTMENTS

SURRENDER / PARTIAL SURRENDER APPLICATION FORM

Contract Details

Policy Number	<input type="text"/>	Postal address	<input type="text"/>
First name(s)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>	Suburb	<input type="text"/>
Contact number Work	<input type="text"/>	City/Town	<input type="text"/>
Home	<input type="text"/>	Postal Code	<input type="text"/>
Cell	<input type="text"/>	ID number	<input type="text"/>
Fax	<input type="text"/>	Email	<input type="text"/>
Investment Plan:	Guaranteed Growth Plan <input type="checkbox"/>	Initial Investment amount:	R <input type="text"/>
	Guaranteed Income Plan <input type="checkbox"/>		
	Linked Growth Plan <input type="checkbox"/>		

Surrender or Partial Surrender Details

I hereby apply for a: Surrender Partial Surrender of the above mentioned policy for the sum of R

Reason for Surrender / Partial Surrender

Contact Number Fax Number / e-mail address

I hereby declare that:

- I have not ceded or pledged the said policy to anyone either by ante-nuptial contract or otherwise.
- My estate has not been declared insolvent.

Signed at _____ on the _____ day of _____ 20 _____

Signature of policy holder _____ Signature of witness _____

Kindly note in case of a partial surrender has been processed, a policy endorsement indicating the new maturity value of your policy will be forwarded to you. Please ensure that you place this endorsement together with the policy documents in your possession.

Please send this form and required documentation to:

Fax: 011 783 0115

email: investments@clientele.co.za

Initial here

Important Information

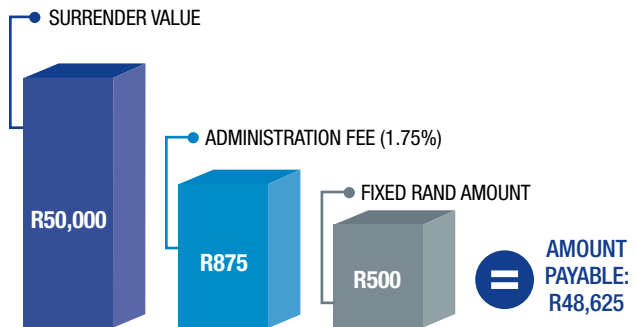
Surrender

Surrender means the right to cancel an annuity or life insurance contract in exchange for its cash value.

One full surrender OR partial surrender is allowed after the first 12 months that the policy has been in force and is calculated at market value of the investment as at the date of the surrender. An administration fee is applicable, calculated by applying a percentage to the surrender value plus a fixed rand amount (currently R500). Clientèle Life reserves the right to amend the rand value at its sole discretion. The percentage applicable is as follows:

Policy Year	Administration Fee %
2	1.75%
3	1.50%
4	1.00%
5	0.5%

EXAMPLE (ILLUSTRATIVE ONLY IN POLICY YEAR 2)



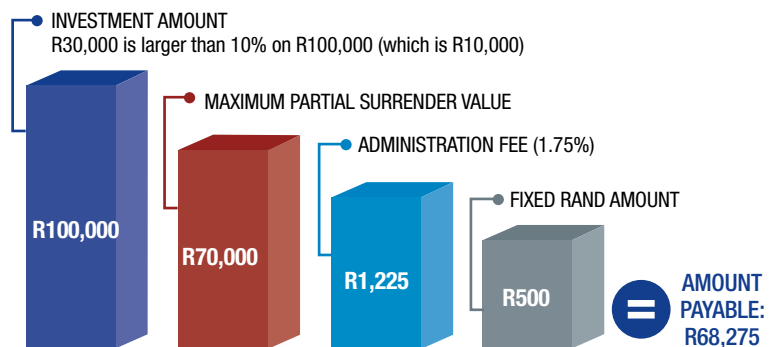
Partial Surrender

Partial surrender means the removal of a portion of the original cash balance of an insurance policy.

One full surrender OR partial surrender is allowed after the first 12 months that the policy has been in force and is calculated at market value of the investment as at the date of the partial surrender. The larger of 10% of the investment amount or R30,000 must remain in the policy. An administration fee is applicable, calculated by applying a percentage to the partial surrender value plus a fixed rand amount (currently R500). Clientèle Life reserves the right to amend the rand value at its sole discretion. The percentage applicable is as follows:

Policy Year	Administration Fee %
2	1.75%
3	1.50%
4	1.00%
5	0.5%

EXAMPLE (ILLUSTRATIVE ONLY IN POLICY YEAR 2)



Surrender amounts are limited to the original investment plus a maximum of 5% annually compounded interest. Should the cash be higher than this limited amount, the remainder will be paid to you in the policy's maturity date.

In order to receive the full benefit of your investment it is advisable that the initial investment amount be held until maturity.

Surrender/Partial Surrender Requirements

- A fully completed, clear and signed copy of the full/partial surrender application form
- Copy of Identity Document
- Proof of bank details (cancelled cheque stamped bank statement not older than 3 months or letter from the bank confirming account)
- Proof of residential address in policyholder's name - and not older than 3 months:
 - Utilities account
 - Telephone account
 - Retail account
 - Bank statement
 - Affidavit from third party confirming the address

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