



Clientèle Estate Preservation Plan

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You and your loved ones deserve peace of mind. Through responsible Estate planning, you can ensure their interests will be protected when you pass away. You can safeguard their inheritance and leave a legacy of lasting value before it is too late.

Valuable benefits

Lifetime Will and Storage Benefit

Clientèle has a list of preferred suppliers that you can choose from to assist with and validate your Last Will and Testament (Will) according to your wishes. A properly drafted Will ensures that, upon your death your Estate is distributed efficiently to your beneficiaries. It will nominate a trusted Executor, appoint guardians for your children, where applicable. This benefit will also maintain your Will and provide a safe storage facility.

Executor Fee Benefit

The winding up of the Estate can be expensive. Your chosen Executor might need the assistance of professionals to help manage and protect your assets, identify and notify beneficiaries, pay debts, submit income tax returns and distribute the remaining assets to your beneficiaries. 50% of this benefit is paid upfront and the remaining 50% when the Estate is formally wound up.

Initial Expense Benefit

A cash lump sum will be paid within 24 hours of receipt of necessary documentation. This can cover upfront costs when you pass away. Your family can use this money to help pay for funeral expenses or any additional costs that may arise.

Estate Shortfall Benefit

We provide liquidity in the Estate to assist with covering the costs associated with the winding up of your Estate. This may include expenses such as advertising costs, conveyancing fees, rates and taxes, Master's fees, outstanding income tax, municipal rates and clearance certificates, debts due to creditors, credit cards, medical bills etc. The Executor is required to pay these costs out of your Estate, and without this benefit, assets may need to be sold or beneficiaries may be requested to fund these directly.

Two Plans to Suit your Needs

Speak to your Financial Advisor for a full breakdown of the differences between the plans and the premiums so that you can select the plan that suits your needs. We offer two different plans, each tailor made to suit the size and complexity of your Estate.

- Our Classic Plans provide a clear and simple way to protect your Estate and do not require medical underwriting. It provides suitable cover for Estates valued up to R1,250,000.
- The Flexi Plans are for Estates over R1,250,000 and offer more flexibility in terms of how you would like to allocate your total benefit, and offers up to R50,000 for initial expenses. These plans are subject to limited medical underwriting.

Rate tables on page 4.

Optional Benefits:

Monthly Expenses Benefit

The Monthly Expenses Benefit provides 12 monthly payments to your nominated beneficiary/ies. This benefit can be used to pay for monthly living expenses and commitments whilst your Estate is being wound up. This Benefit is tax free.

Enhanced Liquidity Benefit

The Enhanced Liquidity Benefit is a lump sum that is paid to your Estate. This benefit provides additional liquidity for other expenses or liabilities such as setting up of testamentary trusts, additional unsecured debt and any other costs previously not catered for.



Choosing the right Estate Preservation Plan

There are two different types of plans offering various benefits that are tailor made to suit the size and complexity of your Estate.

Our Classic Plans provide a clear and simple way to protect your Estate. With no medical underwriting and defined benefit amounts, our Classic Plans provide cover for Estates assets valued up to **R1,250,000**.

CLASSIC ESTATE PLANS		
Gross Estate Value	R0 up to R500,000*	R500,001 up to R1,250,000*
Total Cover Available	R55,000	R100,000
Initial Expense Benefit	R25,000	R25,000
Estate Shortfall Benefit	R10,000	R25,000
Executor Fee Benefit	R20,000	R50,000
Lifetime Will and Storage Benefit	Applicable to all Plans	
Optional Benefits		
Monthly Expenses Benefit (amount per month x 12 months)	R7,500 p.m	R15,000 p.m
Enhanced Liquidity Benefit	R7,500	R20,000

For higher value Estates, our Flexi Plans offer more flexibility in terms of how you would like to allocate your total benefit amount. Offering up to **R50,000** for Initial Expenses, the remaining cover amounts can be distributed between the Estate Shortfall and Executor fees depending on the needs of your Estate. These plans are subject to medical underwriting.

FLEXI ESTATE PLANS			
Gross Estate Value	R1,250,001 up to R5,000,000*	R5,000,001 up to R12,500,000*	R12,500,001 up to R30,000,000*
Total Cover Available	R225,000	R525,000	R1,275,000
Initial Expense Benefit	Max R50,000	Max R50,000	Max R50,000
Estate Shortfall Benefit	Balance of cover		
Executor Fee Benefit	Min R50,000	Min R200,000	Min R500,000
Lifetime Will and Storage Benefit	Applicable to all Plans		
Optional Benefits			
Monthly Expenses Benefit (amount per month x 12 months)	R25,000 p.m	R25,000 / R50,000 p.m	R25,000 / R50,000 / R75,000 p.m
Enhanced Liquidity Benefit	R65,000	R65,000 / R175,000	R65,000 / R175,000 / R450,000

*These values assume you are paying the maximum regulated fees for professional Executor's service. Your nominated Executor or heirs are entitled to negotiate a reduced fee, in which case, you may be in a position to cater for an Estate value greater than that indicated.

Frequently asked questions



What is my 'Estate'?

It is the sum of all your property, possessions, investments, cash in the bank or shares. Any outstanding debts you have at the time of your death will be deducted from the value of the Estate.

How do I claim?

Please contact your Financial Advisor and they will guide you on what steps to take in order to claim. Claims will be validated once all necessary documentation is received. Alternatively, there are a number of other ways to submit your claim:

- Contact us on 011 320 3332
- Via the self-service platform on www.clientele.co.za or by dialling *120*337# (Standard rates apply)
- Send an email to estateclaims@clientele.co.za
- Visit the Clientèle Head Office: Clientèle Office Park, Cnr. Alon and Rivonia Roads, Morningside

Can I replace an existing policy?

Yes, you may. Please speak to your Financial Advisor for more information on the potential consequences of replacing your existing policy.

Can I change the benefit amounts in my Flexi Plan?

The advantage of the Flexi Plan is the ability to move the allocated cover amounts between the three main benefits as and when the needs of your Estate change.

What happens to the cover amount when it is not fully utilised?

Any benefit amounts not utilised for payment of Executor Fees or other related costs will remain as an asset in the Estate for distribution to nominated beneficiaries.

For more information

Should you have any questions about this plan or want to know more about any other products from Clientèle, please visit our website on: www.clientele.co.za.

Other products from Clientèle:

FUNERAL PLAN: sms FUNERAL to 45487*

Family cover of R110,000 for less than R2 per person per day.

STANDARD LIFE PLAN: sms LIFE to 45487*

Pays up to R200,000.

PREMIUM LIFE PLAN: sms PREMIUM LIFE to 45487*

Pays up to R10 million.

H.E.L.P PLAN: sms HELP to 45487*

Pays out up to R200,000 per year.

PREMIUM H.E.L.P PLAN: sms PREMIUM TO 45487*

Pays up to R3,000 per day. Paid from day one.

LEGAL PLAN: sms LEGAL to 45487*

Superior legal services, 24 hours a day.

* Standard rates apply.



Clientèle

Clientèle Office Park, Corner Rivonia & Alon Roads, Morningside, 2128
08h00 – 17h00 Monday to Thursday. 08h30 – 16h00 Friday. 09h00 – 12h00 Saturday
Tel: 011 320 3332 Fax: 011 320 3133
Email: estate@clientele.co.za Website: www.clientele.co.za Mobisite: www.clientele.mobi

Long-term insurance policies are underwritten and administered by Clientèle Life Assurance Company Limited, an authorised financial services provider and registered insurer: FSP 15268. Premiums escalate by 10% and benefits escalate by 6% annually. Short-term insurance policies are underwritten and administered by Clientèle General Insurance Limited, an authorised financial services provider and registered insurer: FSP 34655. This is a monthly renewable policy with premiums and benefits escalating by 10% annually. For policy terms and conditions visit www.clientele.co.za or contact us on 011 320 3000. Third parties are remunerated for their services to the brand.

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